

**Annual Budget Income Statement****The District Consolidated**

Accrual

**For Period Ending: Dec 2023**

Account #	Account Name	2023 Original Budget	2022 Reforecast	2022 Variance	2022 Reforecast	2022 Original	2022 Variance	2023 Original Budget	2021 Actual	Variance
INCOME										
	Minimum Rent	2,303,414	1,822,809	480,605	1,822,809	1,776,270	46,539	2,303,414	1,152,669	1,150,744
	CAM / Operating Costs	99,511	60,098	39,412	60,098	143,198	(83,099)	99,511	132,217	(32,706)
	Real Estate Taxes	139,903	93,121	46,781	93,121	61,454	31,667	139,903	17,940	121,963
	Advertising & Promotion	9,342	8,959	384	8,959	8,959	0	9,342	10,337	(995)
	Direct Tenant	7,200	1,692	5,508	1,692	0	1,692	7,200	0	7,200
	Miscellaneous	0	3,510	(3,510)	3,510	0	3,510	0	900	(900)
TOTAL INCOME		2,559,369	1,990,190	569,180	1,990,190	1,989,880	309	2,559,369	1,314,063	1,245,306
EXPENSE										
	CAM / Operating Costs	333,943	305,186	(28,757)	305,186	288,755	(16,431)	333,943	278,063	(55,881)
	Real Estate Taxes	481,243	467,477	(13,765)	467,477	407,774	(59,703)	481,243	417,167	(64,075)
	Direct Tenant	6,300	1,074	(5,226)	1,074	0	(1,074)	6,300	0	(6,300)
	General & Administrative	1,200	2,123	923	2,123	1,440	(683)	1,200	617	(583)
	*Allocable Expenses*	0	120	120	120	0	(120)	0	0	0
	Management Fees	80,238	58,938	(21,300)	58,938	64,839	5,901	80,238	42,377	(37,861)
TOTAL EXPENSE		902,924	834,918	(68,006)	834,918	762,808	(72,110)	902,924	738,224	(164,700)
NET OPERATING INCOME		1,656,445	1,155,271	501,174	1,155,271	1,227,072	(71,801)	1,656,445	575,839	1,080,606
	Interest Expense, Net	30	28	2	28	12	16	30	9	21
	Prior Year Adjustments	0	(69,346)	69,346	(69,346)	0	(69,346)	0	6,147	(6,147)
NET INCOME		1,656,475	1,085,953	570,522	1,085,953	1,227,084	(141,131)	1,656,475	581,995	1,074,481

Database: COPAKENBROOK	<div>12 MONTH BUDGET STATEMENT OF CHANGES IN CASH BALANCE</div> <div>The District Consolidated</div> <div>12/31/2023</div>											CWB_BUDSTC12 STCHNGES3	Page: 1 Date: 12/8/2022 Time: 5:10 PM
	01/23	02/23	03/23	04/23	05/23	06/23	07/23	08/23	09/23	10/23	11/23	12/23	Annual Budget

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	104,829	130,090	129,840	130,838	140,589	139,994	148,718	147,906	143,890	146,713	147,617	145,451	1,656,475
Adjustments to reconcile net income to net cash provided by operating activities													
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss (Gain) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease (Increase) in operating assets													
Accounts Receivable, Trade	0	0	41,629	0	(41,629)	0	0	0	0	0	0	0	0
Other Receivables	0	0	(41,629)	0	0	0	0	0	0	0	0	0	(41,629)
Advances to Affiliates	14,620	14,120	12,670	11,949	11,649	11,899	12,249	12,249	12,149	12,199	12,999	14,099	152,851
Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase (Decrease) in operating liabilities													
Accounts Payable, Trade	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Expenses	40,104	40,104	40,104	40,104	40,104	40,104	40,104	40,104	40,104	40,104	40,104	40,103	481,243
Deferred Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Tenant/Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash Provided (Used) By Operating Activities	159,552	184,313	182,613	182,891	150,713	191,997	201,071	200,258	196,143	199,015	200,720	199,654	2,248,940

CASH FLOWS FROM INVESTING ACTIVITIES

Tenant Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0
Commissions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Commissions	0	0	0	0	0	0	0	0	0	0	0	0	0
Land Held for Development	0	0	0	0	0	0	0	0	0	0	0	0	0
Land Held for Sale	0	0	0	0	0	0	0	0	0	0	0	0	0
Development Studies	0	0	0	0	0	0	0	0	0	0	0	0	0
Investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Intangibles	0	0	0	0	0	0	0	0	0	0	0	0	0

Budget Selected is :  
 2023 Original

	01/23	02/23	03/23	04/23	05/23	06/23	07/23	08/23	09/23	10/23	11/23	12/23	Annual Budget
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash Provided (Used) By Investing Activities	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>													
Increase (Decrease) in Mortgage Notes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash Provided (Used) By Financing Activities	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH FLOW (DEFICIT) GENERATED FOR THE PERIOD	159,552	184,313	182,613	182,891	150,713	191,997	201,071	200,258	196,143	199,015	200,720	199,654	2,248,940
Distributions to Partners	0	0	(590,000)	0	0	(590,000)	0	0	(590,000)	0	0	(590,000)	(2,360,000)
Net Cash Provided (Used) By Contributions (Distributions)	0	0	(590,000)	0	0	(590,000)	0	0	(590,000)	0	0	(590,000)	(2,360,000)
NET INCREASE (DECREASE) IN CASH & EQUIVALENTS	159,552	184,313	(407,387)	182,891	150,713	(398,003)	201,071	200,258	(393,857)	199,015	200,720	(390,346)	(111,060)
CASH & CASH EQUIVALENTS, BEGINNING OF PERIOD	430,386	589,938	774,250	366,863	549,753	700,466	302,462	503,533	703,791	309,934	508,949	709,669	430,386
CASH & CASH EQUIVALENTS, END OF PERIOD	589,938	774,251	366,863	549,754	700,466	302,463	503,533	703,791	309,934	508,949	709,669	319,322	319,327
<b>Summary:</b>													
Restricted Cash & Cash Equivalents	0	0	0	0	0	0	0	0	0	0	0	0	0
Unrestricted Cash & Cash Equivalents	589,938	774,250	366,863	549,753	700,466	302,462	503,533	703,791	309,934	508,949	709,669	319,322	319,322
Total Restricted & Unrestricted Cash	589,938	774,250	366,863	549,753	700,466	302,462	503,533	703,791	309,934	508,949	709,669	319,322	319,322