

The District at City Center, LLC - Commercial
Quarterly Summary of Operations and Financial Activity
Third Quarter 2021

Summary of Financial Operations

Net income through September 30 is \$360,994, which is \$316,949 worse than Plan. This variance is due to lease up not occurring as projected and real estate taxes being higher than expected.

Summary Leasing Status

The District has 33,940 SF and is 81% leased. Made in KC and Polished Nail Bar are currently under construction with planned openings in November 2021. Recently signed leases include Rock (4,637 SF) and Chiro One (2,684 SF). We are finalizing execution of the Chiro One lease currently, with their construction plans already approved and ready to submit for permit. Tiger Rock is awaiting construction permits. Our remaining available space is all inline along City Center Drive, with up to 2,678 SF on the north side of the street and 4,038 SF on the south side. Current prospects include a home décor/interior design concept, financial adviser group, and medical spa.

Summary of Operational Activity

Capital and Operational Overview: N/A

Accounts Receivable Status: Current balance is \$13,195. This relates to The One Bridal's outstanding September charges of \$11,406. There are no concerns.

Current Distributions and Calls

Distributions to the parent company of \$675,000 have been completed to date. A \$300,000 distribution was made in October 2021.