AC City Center Lenexa, LLC

Quarterly Summary of Operations and Financial Activity
Third Quarter 2021

Summary of Financial Operations

Net loss through September 30 is \$192,799, which is \$31,043 better than Plan. This is due to a TIF reimbursement that was not budgeted.

Summary Leasing Status

We are currently negotiating LOI's for 2-4 restaurants in Restaurant Row. This would include a 7,500 SF 2-tenant building on the A4 pad (adjacent to Renner Blvd), structured as build-to-suit leases for a chicken concept and breakfast (or other) concept. Both are national operators coming to Kansas City. We are very close to finalizing terms on at least the chicken concept. We're also negotiating a pad sale for a national restaurant operator to take the A1 pad site (adjacent to 87th St). This would be for a casual steakhouse concept.

Summary of Operational Activity

Capital and Operational Overview: No new activity.

Accounts Receivable Status: N/A.

Current Distributions and Calls

There are no calls or distributions planned for 2021.