AC City Center Lenexa, LLC

Quarterly Summary of Operations and Financial Activity
Second Quarter 2021

Summary of Financial Operations

Net loss through June 30 is \$50,652, which is \$95,202 better than Plan. This is due to a TIF reimbursement that was not budgeted.

Summary Leasing Status

The Hampton Building is currently about 70% leased. We have a signed LOI with Martin City Brewing Company to take 4,500sf at the north endcap of the Hampton building and are currently drafting a lease. This will leave approximately 1,570sf of inline space available on the 1st floor.

We are also currently negotiating LOI's for 2-3 restaurants in Restaurant Row. This would include a 7,500sf 2-tenant building on the A4 pad (adjacent to Renner Blvd), structured as build-to-suit leases for a chicken concept and breakfast concept. Both are national operators coming to Kansas City. We may also be looking at a multi-tenant restaurant building on the A1 pad, adjacent to 87th Street.

Summary of Operational Activity

Capital and Operational Overview: No new activity.

Accounts Receivable Status: N/A.

Current Distributions and Calls

There are no calls or distributions planned for 2021.