

Lois Copaken Rev Trust
Balance Sheet - No Minority Discount Taken

As of 10/20
(unaudited)

		Estimated Fair Market Value
Assets		
Current Assets:		
Cash in Bank		\$470,030
Total Current Assets		<u>470,030</u>
Investments:		
Notes Receivable	(Schedule 1)	4,180,836
Notes Receivable (VER Trusts)	(Schedule 1A)	8,974,357
Partnerships	(Schedule 2)	3,597,263
Securities	(Schedule 3)	2,151,219
Other Investments	(Schedule 5)	0
Total Investments		<u>18,903,676</u>
Property and Equipment:		
Commercial Real Estate	(Schedule 4)	0
Residence - 50% of joint ownership		900,000
Aspen House		7,800,000
Total Property and Equipment		<u>8,700,000</u>
Other Assets:		
Miscellaneous		<u>0</u>
Total Assets		<u><u>\$28,073,706</u></u>
Liabilities		
Current Liabilities:		
Notes Payable		<u>\$0</u>
Total Liabilities	(Schedule 6)	<u>0</u>
Capital		
Net Worth		28,073,706
Total Liabilities & Net Worth		<u><u>\$28,073,706</u></u>

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Lois (Brunni) Copaken

Lois Copaken Rev Trust

Financial Statement
As of 10/20

Schedule 1

Notes Receivable

<u>Received From</u>	<u>Balance</u>
James Copaken	\$1,393,612
Joon Copaken	\$1,393,612
Keith Copaken	\$1,393,612
	<hr/>
	<u><u>\$4,180,836</u></u>

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Lois Loans Detailed Loan Schedule 1 - A

Current Year & Annualized Interest Calculation

Loan Date: 9/1/2016
 Maturity Date: 8/31/2025
 Interest Rate: 1.18%
 Payment Date: August 31

<u>Maker</u>		<u>Current Principal Balance</u>	<u>Annualized Interest</u>	<u>Accrued Interest Through Date for Calc</u>	<u>Current Principal Balance Plus Accrued Interest</u>
UNSECURED NOTES				10/31/2020	
Keith Copaken		\$1,393,612.00	\$16,444.62		
WALK/CFT Capitalization	9/1/2020	\$1,393,612.00		\$2,748.28	\$1,396,360.28
				\$2,748.28	\$1,396,360.28
Jon Copaken		\$1,393,612.00	\$16,444.62		
WALK/CFT Capitalization	9/1/2020	\$1,393,612.00		\$2,748.28	\$1,396,360.28
				\$2,748.28	\$1,396,360.28
James Copaken		\$1,393,612.00	\$16,444.62		
WALK/CFT Capitalization	9/1/2020	\$1,393,612.00		\$2,748.28	\$1,396,360.28
				\$2,748.28	\$1,396,360.28
		\$4,180,836.00	TOTAL	\$8,244.84	\$4,189,080.84
VER TRUSTS (3 identical Notes)		\$8,831,250.00		\$143,107.38	\$8,974,357.38
Combined Principal @ 10/31/2018					
Interest Rate	2.09%	\$13,012,086.00		\$151,352.22	\$13,163,438.22
Discount Rate	5.00%				
	1/23/2020				

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Schedule 2

Partnership	% Owned	Fair Market Value	Debt	Equity
College-Lamar, LP	1.46%	246,592	(162,275)	84,317
ONA, LLC	2.00%	387,135	(171,070)	216,066
Town Pavilion LLC	0.76%	1,531,637	(910,109)	621,528
CDDH, LLC	3.26%	6,592,891	(3,917,538)	2,675,352
		<u>\$8,758,254</u>	<u>\$(5,160,991)</u>	<u>\$3,597,263</u>

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Financial Statement
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Schedule 3

Securities	Fair Market Value
<u>Company Name</u>	
Lord Abbett Short Duration Income	\$734,384
Diamond Hill Short Duration	364,988
RiverPark Short Term High Yield	19,710
Met West Unconstrained Bond	742,657
Vanguard Federal MM Fund	170,185
JP Morgan Alerian MLP Index	101,970
Cash & Equivalents	17,325
	<u><u>\$2,151,219</u></u>

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Financial Statement
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Schedule 4

Commercial Real Estate

	%	Fair		
Vacant Ground	Owned	Market	Debt	Equity
		Value		
		\$0	\$0	\$0

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Financial Statement
As of 10/20

Schedule 5

Other Investments

Fair
Market
Value

Investment

\$0

Lois Copaken Rev Trust

Financial Statement
As of 10/20

Schedule 6

Notes Payable

Balance

\$0