

***The District at City Center, LLC - Commercial***  
Quarterly Summary of Operations and Financial Activity  
Third Quarter 2020

***Summary of Financial Operations***

Net Income through September 30 is \$54,627, which is \$533,825 worse than Plan. This variance is due to lease up not occurring as projected.

***Summary Leasing Status***

The District has 33,940 SF which is currently 29% leased. Pure Barre (1,521sf), and Savoy Tea (1,250sf) are now open for business. The One Bridal (5,012sf) is set to open on 10/24/20. We are in term negotiations with a mortgage company to take approx. 1,650sf of inline retail space. We are also in discussions with Made in KC to take the 8,166sf 1<sup>st</sup> floor space in Penn 1.

***Summary of Operational Activity***

Capital and Operational Overview: N/A

Accounts Receivable Status: Accounts Receivable is \$63,050. Approximately \$46,000 of that is due to Dash Now at Penn 1. They had deferred rent for Q2 per a lease amendment, which is to be paid back over the next year. Amazing Lash at Retail North currently owes about \$10,000 for April and May charges, which is to be paid back by year end.

***Current Distributions and Calls***

Distributions of \$175,000 to the parent company have been made to date, which is \$175,000 more than Plan. No contributions have been received to date, which is \$68,271 less than Plan.